



Thank you for opening your accounts with us. Here is information that governs your account agreement with us.

#### Personal Account Disclosures

- **Important Information About Procedures for Opening A New Account\***
- **Truth in Savings**
- **Reserve Requirements (Reg. D)\***

#### Business Account Information

- **Business/Organization Accounts**

\* Applies to both Personal and Business/Organization Accounts

### IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

In order to assist the U.S. government in its efforts to fight the funding of terrorism and money laundering activities, U.S. federal law requires all financial institutions to obtain, verify, and record information that identifies persons and entities who open an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see other identifying documents.

### TRUTH-IN-SAVINGS

Please also refer to the schedule of charges, fees, and current rates that are incorporated herein.

**SAVINGS, HOLIDAY AND ESCROW SAVINGS ACCOUNTS: Rate Information:** The dividend rate and annual percentage yield may change at any time as determined by credit union management. **Compounding and Crediting:** Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. **Minimum Balance Requirements:** The minimum balance to open this account is \$5.00. You must maintain a minimum daily balance of \$25 in your account to obtain the disclosed annual percentage yield. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account. **Fees & Charges:** A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, through online branch, or by check, draft or debit card if applicable. If you exceed the transfer limitations set forth above in any statement period, your account may be subject to closure by the credit union or to a fee per item. **Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**DIVIDEND CHECKING: Rate Information:** The dividend rate and annual percentage yield may change at any time as determined by credit union management. **Compounding and Crediting:** Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. **Minimum Balance Requirements:** The minimum balance to open this account is \$25.00. You must maintain an average daily balance of \$25.00 in your account to obtain the disclosed annual percentage yield. You must maintain an average daily balance of \$250.00 to avoid a service fee. If the minimum balance requirement is not maintained, a monthly fee will be assessed. **Balance Computation Method:** Dividends are calculated by the average daily balance method that applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account. **Fees & Charges:** Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. If a Visa Debit Card is requested/provided with this account, the fees involved with it are explained in the fee and charge schedule. Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** No transaction limitations apply to this account. **Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**FREE CHECKING: Rate Information:** This account does not earn dividends. **Minimum Balance Requirements:** The minimum balance to open this account is \$25.00. **Fees & Charges:** Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. If a Visa Debit Card is requested/provided with this account, the fees involved with it are explained in the fee and charge schedule. Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** No transaction limitations apply to this account.

**ASSURED CHECKING: Rate Information:** This account does not earn dividends. **Minimum Balance Requirements:** The minimum balance to open this account is \$50.00. **Fees & Charges:** There will be a monthly service fee of \$15.00. Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** If there are three instances of non-sufficient funds (NSF) activity on this account in any 12-month period, the account may be closed. If the account has no NSF activity during the first 24 months, you may choose to switch this account to one of the other checking account products offered.

**MONEY MARKET PLUS ACCOUNTS: Rate information:** The dividend rate and annual percentage yield may change at any time as determined by credit union management. **Compounding and Crediting:** Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. **Minimum Balance Requirements:** The minimum balance to open this account is \$2,500. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account. **Fees & Charges:** Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, through online branch, or by check, draft or debit card if applicable. If you exceed the transfer limitations set forth above in any statement period, your account may be subject to closure by the credit union or to a fee per item. **Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

**NON-SUFFICIENT FUNDS/OVERDRAFTS:** Summit Credit Union may pay either a check or an ACH transaction on your checking account even if it causes the account to become overdrawn. Your account will be charged a fee whether we pay or return an item. The fee will be either an Overdraft Fee for a paid item or a Non-sufficient Funds Fee (NSF) for a returned item. Members may opt out of having an item paid if the funds are not available by notifying the credit union to return all ACH transactions or checks that would cause the account to be overdrawn. Opting out does not prevent a fee being assessed on your account.

**IRA SAVINGS ACCOUNT: Rate Information:** The dividend rate and annual percentage yield may change at any time as determined by credit union management. **Compounding and Crediting:** Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. **Minimum Balance Requirements:** The minimum balance to open this account is \$25.00. You must maintain a minimum daily balance of \$25.00 in your account to obtain the disclosed annual percentage yield. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account. **Fees & Charges:** Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** Please refer to your IRA Trust Agreement for a full explanation of our duties and rights and your responsibilities and rights regarding your IRA account. Request for withdrawal must be received in writing. We reserve the right to require the use of our authorized forms for such requests. **Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**GoSave Account: Rate Information:** The rate and yield disclosed on the rate sheet are accurate as of the dates indicated. The dividend rate and annual percentage yield may change at any time as determined by credit union management. Once your certificate is opened, the dividend rate and annual percentage yield of your certificate are disclosed on the receipt. You will be paid that rate until maturity. The annual percentage yield assumes that dividends remain in the account until maturity. A withdrawal or transfer will reduce earnings. **Compounding & Crediting:** Dividends will be compounded and credited monthly. **Minimum Balance Requirements:** The minimum balance to open this account is \$100.00. Minimum balance to maintain account is \$50.00. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account. **Fees & Charges:** Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** Minimum of one automatic (electronic) deposit of at least \$5.00 required per month. You may make one withdrawal per month of up to 50% of the current balance without penalty. You may also withdraw dividends that have been credited to the certificate during the term, however this will reduce earnings. Maximum balance allowed is \$10,000.00. **Maturity Date:** Your account will mature 12 months from the date you opened it. The maturity date is indicated on the receipt. **Early Withdrawal Penalties:** We may impose a penalty if you make more than one withdrawal per month of the principal balance before the maturity date. The certificate will be closed and the penalty will equal 90 days of dividends. This penalty may affect your principal balance. **Renewal Policies:** Certificates automatically renew on the maturity date at the rate currently in effect for the renewal term. You will have a grace period of 10 calendar days after the maturity date to withdraw funds in that account without being charged an early withdrawal penalty.

**REGULAR CERTIFICATES\*\*:** **Rate Information:** The rate and yield disclosed on the rate sheet are accurate as of the dates indicated. The dividend rate and annual percentage yield may change at any time as determined by credit union management. Once your certificate is opened, the dividend rate and annual percentage yield of your certificate are disclosed on the receipt. You will be paid that rate until maturity. The annual percentage yield assumes that dividends remain in the account until maturity. A withdrawal or transfer will reduce earnings. **Compounding & Crediting:** Dividends will be compounded and credited monthly. **Minimum Balance**

**Requirements:** The minimum balance to open this account is \$500.00. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account. **Fees & Charges:** Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** After the certificate is opened, you may not make any deposits to the certificate until the maturity date. You may make withdrawals of your principal balance, subject to the early withdrawal penalties stated below. You may withdraw dividends that have been credited to the certificate during the term, however this will reduce earnings. **Maturity Date:** See rate sheet for current Regular Certificate terms offered. The maturity that you choose will be indicated on your receipt. **Early Withdrawal Penalties for terms less than 12 months:** We may impose a penalty if you withdraw any of the principal balance before the maturity date. The certificate will be closed and the penalty will equal 90 days of dividends. This penalty may affect your principal balance. **Early Withdrawal Penalties for terms 12 months or greater:** We may impose a penalty if you withdraw any of the principal balance before the maturity date. The certificate will be closed and the penalty will equal 180 days of dividends. This penalty may affect your principal balance. **Renewal Policies:** Certificates automatically renew on the maturity date at the rate currently in effect for the renewal term. You will have a grace period of 10 calendar days after the maturity date to withdraw funds in that account without being charged an early withdrawal penalty.

**CERTIFICATE PLUS\*\*:** **Rate Information:** The rate and yield disclosed on the rate sheet are accurate as of the dates indicated. The dividend rate and annual percentage yield may change at any time as determined by credit union management. Once your certificate is opened, the dividend rate and annual percentage yield of your certificate are disclosed on the receipt. You will be paid that rate until maturity. The annual percentage yield assumes that dividends remain in the account until maturity. A withdrawal or transfer will reduce earnings. **Compounding & Crediting:** Dividends will be compounded and credited monthly. **Minimum Balance Requirements:** The minimum balance to open this account is \$250.00. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account. **Fees & Charges:** Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** After the account is opened, you may make deposits during the term of the certificate. The minimum additional deposit is \$1 at any time, not to exceed \$10,000 during the term. You may make withdrawals of your principal balance, subject to the early withdrawal penalties stated below. You may withdraw dividends that have been credited to the certificate during the term, however this will reduce earnings. **Maturity Date:** You may choose a maturity of 6, 12, 18 or 24 months. The maturity you choose will be indicated on your receipt. **Early Withdrawal Penalties for terms less than 12 months:** We may impose a penalty if you withdraw any of the principal balance before the maturity date. The certificate will be closed and the penalty will equal 90 days of dividends. This penalty may affect your principal balance. **Early Withdrawal Penalties for terms 12 months or greater:** We may impose a penalty if you withdraw any of the principal balance before the maturity date. The certificate will be closed and the penalty will equal 180 days of dividends. This penalty may affect your principal balance. **Renewal Policies:** Certificates automatically renew on the maturity date at the rate currently in effect for the renewal term of the corresponding Certificate Plus. You will have a grace period of 10 calendar days after the maturity date to withdraw funds in that account without being charged an early withdrawal penalty.

**RATE RISER CERTIFICATE\*\*:** **Rate Information:** The rate and yield disclosed on the rate sheet are accurate as of the dates indicated. The dividend rate and annual percentage yield may change at any time as determined by credit union management. Once your certificate is opened, the dividend rate and annual percentage yield of your certificate are disclosed on the receipt. You will be paid that rate until maturity. The annual percentage yield assumes that dividends remain in the account until maturity. A withdrawal or transfer will reduce earnings. **Compounding & Crediting:** Dividends will be compounded and credited monthly. **Minimum Balance Requirements:** The minimum balance required to open this account is \$1000.00. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g., checks) to your account. **Fees & Charges:** Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** You may elect to increase (or change) the dividend rate one time during its 24-month term to the current Rate Riser certificate rate. The certificate will retain the original maturity date. You may exercise this option in writing, in person, or over the phone. After the certificate is opened, you may not make any deposits to the certificate until the maturity date. You may make withdrawals of your principal balance, subject to the early withdrawal penalties stated below. You may withdraw dividends that have been credited to the certificate during the term, however this will reduce earnings. **Maturity Date:** Your account will mature 24 months from the date you opened it. The maturity date is indicated on the receipt. **Early Withdrawal Penalties:** We may impose a penalty if you withdraw any of the principal balance before the maturity date. The certificate will be closed and the penalty will equal 180 days of dividends. This penalty may affect your principal balance. **Renewal Policies:** Certificates automatically renew on the maturity date at the rate currently in effect for the renewal term of a 24 Month Rate Riser Certificate. You will have a grace period of 10 calendar days after the maturity date to withdraw funds in that account without being charged an early withdrawal penalty.

\*\* These certificate types may be owned as an Individual Retirement Account (IRA). Please refer to your IRA Trust Agreement for a full explanation of our duties and rights and your responsibilities and rights regarding your IRA account. Request for withdrawal must be received in writing. We reserve the right to require the use of our authorized forms for such requests.

**THE NATIONAL CREDIT UNION SHARE INSURANCE FUND.** The National Credit Union Share Insurance Fund federally insures all of our accounts to at least \$250,000. Individual Retirement Accounts (IRAs) are insured to \$250,000.

**DORMANT/INACTIVE ACCOUNTS:** The credit union may assess a dormant account fee against accounts that have had no deposits or withdrawals for a 12 month period and have an invalid mailing address. The credit union may assess an inactive account fee against accounts that have had no deposits or withdrawals for a 24 month period (if the account balance is below \$100.00 and the account has a correct mailing address). Dormant and inactive fees will not be assessed against accounts identified as belonging to minors. See current fee and charge schedule for fees that may apply.

#### **RESERVE REQUIREMENTS (Reg. D)**

In accordance with Regulation D, you are limited by the Federal Reserve to have no more than six automatic, electronic, or telephone transfers or withdrawals “in any combination of such” from a Share account or Money Market account per calendar month. ATM transfers and withdrawals are excluded from this count. Your in-person withdrawals or transfers are also excluded.

## BUSINESS/ORGANIZATION ACCOUNTS

**SAVINGS, HOLIDAY AND ESCROW SAVINGS ACCOUNTS:** **Rate Information:** The dividend rate and annual percentage yield may change at any time as determined by credit union management. **Compounding and Crediting:** Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. **Minimum Balance Requirements:** The minimum balance to open this account is \$5.00. You must maintain a minimum daily balance of \$25 in your account to obtain the disclosed annual percentage yield. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account. **Fees & Charges:** A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** During any statement period, you are limited to 25 items either being deposited or withdrawn. If part of your items are withdrawals, you are limited to the following: During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephone order or instruction or through online branch. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account may be subject to closure by the credit union or to a fee per item. **Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**MONEY MARKET PLUS ACCOUNTS:** **Rate information:** The dividend rate and annual percentage yield may change at any time as determined by credit union management. **Compounding and Crediting:** Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. **Minimum Balance Requirements:** The minimum balance to open this account is \$2,500. **Balance Computation Method:** Dividends are calculated by the daily balance method that applies a daily periodic rate to the principal in your account each day. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account. **Fees & Charges:** Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. Please see current fee and charge schedule for other fees that may apply. **Transaction Limitations:** During any statement period, you are limited to 25 items either being deposited or withdrawn. If part of your items are withdrawals, you are limited to the following: During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephone order or instruction or through online branch. No more than three of the six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account may be subject to closure by the credit union or to a fee per item. **Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

**BUSINESS DIVIDEND CHECKING ACCOUNTS:** **Rate Information:** The dividend rate and annual percentage yield may change at any time as determined by credit union management. **Compounding and Crediting:** Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. **Minimum Balance Requirements:** The minimum balance to open this account is \$100.00. You must maintain an average daily balance of \$2500.00 in your account to obtain the disclosed annual percentage yield. You must maintain an average daily balance of \$2500.00 to avoid a monthly service fee. If the minimum balance requirement is not maintained, a monthly fee will be assessed. **Balance Computation Method:** Dividends are calculated by the average daily balance method that applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. **Accrual of Dividends:** Dividends will begin to accrue on the business day you deposit noncash items (e.g. checks) to your account. **Transaction Limitations:** No transaction limitations apply to this account. **Fees & Charges:** Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. If a Visa Debit Card is requested/provided with this account, the fees involved with it are explained in the fee and charge schedule. Please see current fee and charge schedule for other fees that may apply. **Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**BUSINESS CHECKING ACCOUNTS:** **Rate Information:** This account does not earn dividends. **Minimum Balance Requirements:** The minimum balance to open this account is \$100.00. To avoid a monthly service fee you must maintain an average daily balance of \$1500.00 or have Summit's business VISA debit card and one other qualifying service. Qualifying services include: business VISA credit card, business loan or line of credit, ACH origination or merchant services. If these requirements are not maintained, a monthly fee will be assessed. **Transaction Limitations:** No transaction limitations apply to this account. **Fees & Charges:** Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. If a Visa Debit Card is requested/provided with this account, the fees involved with it are explained in the fee and charge schedule. Please see current fee and charge schedule for other fees that may apply.

**COMMUNITY CHECKING ACCOUNTS:** **Rate Information:** This account does not earn dividends. **Minimum Balance Requirements:** The minimum balance to open this account is \$100.00. **Transaction Limitations:** No transaction limitations apply to this account. **Fees & Charges:** Checks are not returned with the monthly statement. If a check copy is requested, there may be a fee imposed. A fee is imposed for overdrafts created by checks, in person withdrawals, or by other electronic means as applicable. If a Visa

Debit Card is requested/provided with this account, the fees involved with it are explained in the fee and charge schedule. Please see current fee and charge schedule for other fees that may apply.

### ADDITIONAL TERMS AND CONDITIONS

1. The account type(s) listed in the Business/Organization Account Ownership Agreement (the "Account(s)") may be opened and maintained in the name of the Account Owner with the Credit Union, subject to the bylaws and rules and regulations of the Credit Union and applicable federal and state law, as amended from time to time.
2. The person(s) designated in the Business/Organization Account Ownership Agreement ("the Authorized Person(s)") are authorized, for and on behalf of the Account Owner, so long as the designated number of signatures or facsimiles of such signatures as indicated in the Business/Organization Account Ownership Agreement are present, (a) to apply for, and agree to terms of membership in the credit union, (b) to open and agree to the terms and conditions of the types of accounts listed in the Business/Organization Account Ownership Agreement, (c) to sign drafts, notes, bills, share certificates and other orders for payment or withdrawal of money from the Account(s) and to issue instructions regarding them and (d) to endorse for cash, deposit, negotiation, collection or discount by the Credit Union any and all checks, drafts, notes, bills, share certificates, and other instrument or orders for payment of money owned or held by the Account Owner. The Authorized Person(s) is (are) authorized for and on behalf of the Account Owner to issue orders, in writing or by telephone or electronic means, to the Credit Union for the transfer of funds from the Account(s) for payment to other persons and to sign and deliver to the Credit Union agreements, certifications and any other documentation required by the Credit Union for such transfers of funds and to identify in those agreements other agents or employees of the Account Owner authorized to order such transfers. The agent or employee, so identified by an Authorized Person(s) is authorized to make requests, either written or oral, including but not limited to, requests made by telephone or other electronic means, of the Credit Union for the transfer of funds between Accounts maintained at the Credit Union. The first named Authorized Person, or his or her designee, shall be authorized to vote on behalf of the Account Owner at any annual or special meeting of the members of the Credit Union.
3. Authorized Person(s) authorize us to check your account, credit and employment history, and obtain reports from third parties, including credit reporting agencies, to verify your eligibility for the accounts and services you request.
4. An endorsement for deposit may be in writing, by stamp, or otherwise, with or without designation or signature of the person so endorsing.
5. The Credit Union is authorized to honor, certify, pay and charge to any of the Account(s) all checks, drafts, notes, bills, share certificates or orders for the payment, withdrawal or transfer of funds deposited in the Account(s) for whatever purpose or to whomever payable, including requests for conversion of such instruments into cash as well as for deduction from and payment of cash out of any deposit, whether or not payable to, endorsed or negotiated by or for the credit of any person signing such instrument or payable to or for the credit of any other agent or employee of the Account Owner, when signed, accepted, endorsed or approved by the Authorized Person(s) as evidenced by original or facsimile signatures of the required number of Authorized Person(s) as designated on the Business/Organization Account Ownership Agreement. The Credit Union shall not be under any duty to inquire as to the circumstances of the issuance or use of any instrument or request or the application or use of proceeds thereof.
6. The Account Owner authorizes the Credit Union to comply with any process, summons, order, injunction, execution, levy, lien or notice of any kind ("process") received by or served upon the Credit Union, by which, in the Credit Union's opinion, another person or entity claims an interest in any Account(s), and the Credit Union may, at its option and without liability, thereupon refuse to honor orders to pay or withdraw funds from the Account(s), and may hold the balance in the Account(s) until such process is disposed of to the Credit Union's satisfaction.
7. The Account Owner assumes full responsibility for and indemnifies and holds harmless the Credit Union against liability for (a) any and all payments made or any other actions taken by the Credit Union in reliance upon the signature, including facsimiles thereof, of any of the Authorized Persons regardless of whether or not the use of facsimile signature was unlawful or unauthorized and regardless of by whom or by what means the purported signature or facsimile signatures may have been affixed to, or may be reproduced or appear on, any instrument if such signatures resemble the specimen or facsimile signatures provided to the Credit Union, (b) refusing to honor any signatures not provided to the Credit Union in the Business/Organization Account Ownership Agreement, or (c) honoring any requests for the transfer of funds between Accounts.
8. If any legal action is brought against your account, we may pay out funds according to the terms of the action or refuse any payout until the dispute is resolved. Any expenses or attorney fees we incur during such legal action may be charged against your account without notice, unless prohibited by law. Any legal process against your account is subject to our lien and security interest.
9. The Credit Union may rely upon this Agreement as continuing and remaining in full force and effect, and assume that the Authorized Person(s) under this Agreement continue to have such authority, until the Credit Union actually receives written notice, in the form of a new Depository Designation and Agreement, from the Account Owner to the contrary, and has a reasonable period of time to act on such notice. Receipt of any such notice shall not affect any action taken by the Credit Union prior to the receipt of such notice.
10. Unlawful Internet Gambling and Other Illegal Activities. You agree that you are not engaged in unlawful internet gambling or any other illegal activity. You agree that you will not use any of your accounts, access devices or services for unlawful internet gambling or other illegal activities. We may terminate your account relationship if you engage in unlawful gambling or other illegal activities.

**THE NATIONAL CREDIT UNION SHARE INSURANCE FUND.** The National Credit Union Share Insurance Fund federally insures all of our accounts to at least \$250,000. Individual Retirement Accounts (IRAs) are insured to \$250,000.

**Effective 07/01/2010**